

**Lake Country Classical Academy**  
**Regular Board Meeting**  
February 2, 2022, 7 p.m.  
LCCA West Campus, 818 W. Wisconsin Ave, Oconomowoc

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**MINUTES**

President Kristina Vourax called the meeting to order at 7:04 PM.

All Board members were present with the exception of Ali Schweitzer; Taryn Whipple attended via phone connection.

- Motion made by Tim Peterson to approve the Agenda - Motion was approved
- Motion made by Tim Peterson to approve Minutes of January Meeting – Motion Approved
- There were no comments offered in the Citizen’s Forum

**Leadership Report:**

- Head Principal Margaret Daigneau presented the Leadership Report, a copy of which will be included.
- Topics included enrollment, facility issues, her trip to Hillsdale the week of February 7, etc.

**Insurance Coverage Update:**

- Presented by Tim Peterson
- Liability Coverage renewed
- Added coverage for sexual misconduct
- Cost of workers’ compensation insurance is high
- An umbrella policy has been added with a ceiling of \$1,000,000
- The annual cost of the policy will be addressed by quarterly payments, beginning in February of 2022

**Summary of Strategic Planning Meeting of January 8, 2022:**

- Dan Fuhrman gave a summary of topics discussed, including 5-Year Vision of Board, short term requirements (1-2 years), and operating principles governing roles and relationships of the Board and Head Principal.

### **Student Handbook:**

- Margaret Daigneau presented a comprehensive document encompassing all manner of operations, rules, and life at LCCA.
- Motion made by Tom Gehl to approve the Handbook as presented, with the understanding that there would be minor modifications submitted, such changes to be cosmetic and not substantive.
- Additionally, it was noted that this Handbook will be a living document going forward, and subject to change as appropriate.

### **Accounting Policy and Procedures Manual (revised):**

- Brian Hastings presented
- Motion by Tim Peterson to approve was made and passed.

### **Treasurer's Report:**

- Brian Hastings presented this report
- Cash on hand as of January was \$120,000
- Next payment from DPI scheduled for February 15
- Our operating deficit for the 2021-22 year continues to be reduced, but does stand at \$160,000.
- Fund raising will be needed to close this gap.

### **Finance and Facilities Committee Report:**

- The committee continues to look at a variety of options and alternatives to gain space for next year.
- Dan Fuhrman shared an update on the W.S. Knight Foundation's grant of \$500,000 in matching funds to supplement our own fund-raising efforts.
- This will be split into two grants of equal \$250,000 value.
- The first half will run from 12/21/21 – 8/30/22, and is unrestricted. This means we can use it for whatever purposes we deem necessary.
- The second half will run from 9/1/22 – 8/31/23, and is to be focused on capital needs.
- Again – this grant is targeted for use as matching funds to our own successes in this area.
- The next meeting of this committee is February 16, 2022.

**Fund Raising and Communications Committee:**

- Presented by Kristina Vourax – an update given on various efforts
- Ball at Bristlecone beginning at 6 PM on Saturday, February 5, 2022 - she shared speakers for the event.
- Work is beginning on the second annual Liberty Gala scheduled for July 16, 2022.

**Board President Report:**

- Kristina expressed gratitude to the William S. Knight Foundation for its generous support, and to the Leadership Team for continued performance in this challenging year.

**Meeting Adjournment:**

- Motion made by Tom Gehl to adjourn
- Meeting was adjourned at 8:20 PM