

Lake Country Classical Academy

Board Meeting Minutes (at LCCA West Campus, 818 W. Wisconsin Ave, Oconomowoc)

June 23, 2021

ATTENDEES

Board Members in Attendance:

Kristina Vourax, Board President
Royce Hix, Board Treasurer
Dan Fuhrman
Tim Peterson
Taryn Whipple
Tom Gehl

AGENDA

1. Call to order at 7:13 p.m.
2. Pledge of Allegiance.
3. Agenda was approved.
4. Public Comments: no public comments were given.
5. Motion was made by Tim Peterson to approve the board meeting minutes from May 5, 2021. Seconded by Tom Gehl. Discussion regarding correction to spelling of Royce Hix's last name. Motion carried.
6. Principal's Report (given by Kristina Vourax for Bart Williams)
 - a. Enrollment Update: 460 accepted offers; 111 students on the waitlist
 - b. HR Update: Current job openings:
 - i. School Nurse
 - ii. Special Education Teacher
 - iii. Instructional Aide
 - c. Hillsdale Training:
 - i. Session 1 last week (middle/high school teacher)
 - ii. Session 2 (Administration) wrapping up this week
 - iii. Session 3 (Elementary School teachers) scheduled for next week
 - d. Facilities Update:
 - i. St. Matthew's: Principal and two admins are working full-time out of this facility; Painting completed upstairs
 - ii. Holy Trinity: Expect renovations to begin the first week in July, with completion by mid-August
 - e. Registration Update:
 - i. Requiring parents to fully register students by July 1 (completing all forms and uploading required documents in SchoolMint). Un-registered students' offers will be withdrawn beginning on July 2.
 - ii. School Supply fee (\$65 per student) will be due by July 15 – payable via the Parent Portal in PowerSchool, our SIS, or by check.

f. Electives & Extracurriculars Update. We have added two additional forms to registration:

Electives:

1. P.E. required, K-12
2. Art required, K-8, optional elective in 9-12th
3. Music: 4th grade "Intro to Strings" (Orchestra); 5th & 6th grade – Band or Orchestra optional; 7th – 8th - one music elective required; 9th -12th – Band, Orchestra or Choir optional.
4. Foreign Language (German & Spanish): 5th grade – Intro to World Languages (one semester of Spanish, one semester of German); 6th - 12th – Spanish & German optional

Extracurricular Sports & Clubs (options vary by grade level):

1. LCCA Co-ed Intramural sports for 4th – 9th graders (meet 1-2 times a week, learn skills, be active, & have fun, \$50 fee per student, per sport):
 - i. Fall: Boys & Girls Volleyball & Cross Country
 - ii. Winter: Boys & Girls Basketball
 - iii. Spring: Boys & Girls Soccer & Track
 2. St. John's Northwestern Academies – Athletics Co-op (4 – 6 p.m., 3-5 days a week, more competitive, fees range \$125 -\$500):
 - ii. 7th & 8th Grade Offerings: Fall: coed soccer, cross-country, and intramurals (kickball, volleyball, flag football, ultimate frisbee); possibly trapshooting, marksmanship & archery (depending on level of interest & volunteer coaches). Winter: boys basketball, boys wrestling, coed swimming, coed weight training, and coed intramurals. Spring: coed track & field, soccer & intramurals
 - ii. 9th-12th Grade Offerings: Fall: coed soccer, cross-country, and intramurals (kickball, volleyball, flag football, ultimate frisbee); possibly trapshooting & archery (depending on level of interest & volunteer coaches). Winter: boys basketball, boys wrestling, coed swimming (co-op with ULS), coed weight training, and coed intramurals. Spring: boys baseball, coed track & field, soccer, tennis, golf, lacrosse, and intramurals
 3. Other LCCA Clubs:
 - i. Martial Arts Club (K-9th)
 - ii. LCCA Liberty Leaders Club (K-9th)
 - iii. Chess Club (K-9th)
 - iv. Theater Club (K-9th)
 - v. Robotics Club (7-9th)
 - vi. Debate Club (6-8th)
 - vii. Forensics Club (6-8th)
- g. Student "Icebreaker" Events:
- i. Game Nights for 5th – 9th graders in June, July & August
 - ii. Elementary (K-4th grade) meet-ups being scheduled for July &
 - iii. August - TBD

7. Treasurer's Report:

- We received an additional \$500k deposit for a loan to be repaid, and a signed promissory note for an additional \$200k. Additional funding sources are in play, which conservatively should provide a minimum additional \$300k. This exceeds our pre-opening budget goal of \$1.26M by \$107k (9%).
- We received confirmation of a grant approval with Wisconsin Department of Public Instruction, which allows us to submit eligible expenses for reimbursement in fiscal 2021-2022 and beyond. We await official notice of the annual allowance amounts, but this is presumed to be in the low 6 figures per fiscal year.
- The Operating Costs category had an uptick in unfavorable variance. This is primarily driven by the purchase of 6 laptops ahead of fiscal year 2021-2022. Prepaid expenses related to the Liberty Gala are \$9,207, which are more than offset by paid registrations to-date. We remain net positive on cash flow for this event. The updated payment structure for operational revenue has us expecting payment no later than October, as compared to previously expecting that in November. We have surpassed our pre-opening accrual of expenses if that payment structure holds. The bottom line Statement of Position as it appears today is that we are ahead of pro-rated expectations by \$318,613.

New Business

8. Signing authority for financial support: Per the state statutes and the Wisconsin DPI, the LCCA Board is allowed to authorize and incur debt. Tim Peterson made a motion to give Bart Williams and Kristina Vourax signing authority for all loans. Motion was seconded by Tom Gehl. Discussion included a recommendation for a friendly amendment to this motion to expand signing authority to include all expense items and vendor agreements, including indebtedness, loans, and security agreements, as well as capital spending up to \$10,000. Tim Peterson withdrew his original motion and made an amended motion to “assign signing authority to Bart Williams and Kristina Vourax for all expense items and vendor agreements, including indebtedness, loans, and security agreements, as well as capital spending up to \$10,000. Unbudgeted capital spending over \$10,000 will require board approval in advance.” Tom Gehl seconded the friendly amended motion, and the motion carried.

Adjournment

9. Motion was made by Taryn Whipple to adjourn the meeting at 7:35 p.m. Tim Peterson seconded the motion, and the motion carried.